



# 4-H Steer Sale

**Support our 4-H Members!**

**MONDAY, JULY 8, 2024 AT 6:30 P.M.**

**Saskatoon Prairieland Park Ag Center**

## **BUYING A STEER**

It's Fun -- It's Easy

To bid on the steer, all you do is hold your hand up every time you want to raise the bid; the auctioneer will take it from there. When the auctioneer says 'SOLD' - if you are the last bidder, you are the proud owner of a 4-H steer.

## **I BOUGHT THE STEER, WHAT DO I DO NOW?**

Now you own the steer, and NO you do not have to tie the steer to the bumper of your car or lead it home and put it in your backyard. The only thing you are required to do is indicate at the sale if you:

a) want us to resell the steer  
or

b) want to have the steer cut and wrapped for your deepfreeze. If you choose this option, **you must make arrangements** with either the club member or a committee member to transport the steer to an abattoir.

## **HOW DOES THE PREMIUM THAT THE 4-H MEMBERS RECEIVE WORK?**

You buy the steer at a 4-H value and we resell it at market value. This will determine the premium.

Example:

If the present Market Value of a steer is \$2.50 /lb. and the average weight of a steer is 1220 lbs.

1220 lbs. @ \$2.50 lb. = \$ 3,050.00

The present market value of a steer would be \$3,050.00

When you buy a 4-H steer at a price of \$6.00/lb. and the weight of this steer is 1220 lbs.

1220 lb steer @ \$6.00/lb = \$ 7,320.00

The cost of the 4-H steer would be \$ 7,320.00

## **TO CALCULATE THE PREMIUM**

The cost of the 4-H steer minus the market value of the steer:

\$ 7,320.00 (cost of 4-H steer) - \$ 3,050.00 (market value) = \$4,270.00 PREMIUM

By purchasing a steer you have provided a premium of \$ 4,270.00 to the 4-H member.

## **HOW MUCH OF A PREMIUM DO I GIVE THE 4-H MEMBER?**

All you do is determine how much you would like to contribute to the 4-H member. We will have a buyer attempt to find a steer that fits the weight and price to achieve the premium you choose (as close as is physically possible).

### **RESALE OF STEER**

Proceeds from resale of steer will be deducted from your invoice.

### **WHAT IF I WANT THE MEAT FOR MY OWN USE?**

Take advantage of the opportunity to purchase top quality beef. If you request this option, the steer will not be resold for market value and with the **previous example** you would pay \$7,320.00 plus cutting and wrapping charges. If this seems to be too much meat you may want to consider a partner who will pay half and receive half the beef.

### **IF UNABLE TO ATTEND, YOU MAY CONSIDER OUR ORDER BUYING PROGRAM**

If you are unable to attend the sale, let one of our qualified committee members **order buy** a steer for you. By indicating to us the amount of premium you will pay, you can let us buy in confidence, selecting a steer for you.

### **WHAT BENEFITS WILL I RECEIVE AS A 4-H STEER BUYER?**

- 1) You and your company will be associated with the best rural youth organization in existence 4-H.
- 2) You will provide an opportunity for youth to continue ongoing activities within the 4-H program and thus enabling them to help purchase a 4-H steer for next year's program and/or to continue their education.
- 3) Your company name will be announced at the sale. The sale secures an audience of approximately 500 people made up of rural families.
- 4) You will be invited to attend the 4-H Steer Buyers Reception prior to the sale.
- 5) You will be involved with a very successful program -- the 4-H Junior Ag Showcase.

**SUPPORTING 4-H MEMBERS IN OUR COMMUNITY HELPS TO  
GROW THE FUTURE LEADERS IN THE AGRICULTURE  
INDUSTRY.**

PRAIRIELAND  
**Junior Ag**  
SHOWCASE